**LAKE WAUSAU ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**October 18, 2018**

**Trail’s End Lodge, 5:00 pm**

**Call to Order**

Russ Graveen called the meeting to order. Officers present were Russ Graveen, Holly Kohl, Rick Parkin and Sherri Wagner. At-Large Members present were Danno Hoff, Mark Peter, Jim Wagner and Dan Weilep.

**Approval of Last Meeting Minutes**

Minutes from the previous Board of Directors meeting on September 5 were reviewed. Mark made a motion to accept the minutes. Holly seconded the motion. The motion carried.

**Treasurer’s Reports**

September and a revised August treasurer’s reports were reviewed. Transactions were added to the August financial report which included June, July, and August. In June, there was a $110 credit card transaction fee and in August there was a $10 account analysis fee. This $10 fee will be charged each month until the account is set up to get electronic statements. We will look in to other credit unions and banks to compare fees with People’s. As of September 30, 2018 the overall total was $60,416.26. The balance in the general checking fund was $59,097.41. The restricted project fund balance is $1,318.85. There were inflows of $0.82 from interest. The outflows totaled $13,008.47. This included $10 bank fee, a -$14 insurance fee adjustment, $10 corporate annual filing fee, and $13,002.47 to UWSP for the lake evaluation project. This payment to UWSP included $1932.66 for the Aquatic Plant Survey and Management Plan and $11,069.81 for project coordinator fees. This completes the payments to UWSP for the lake evaluation plan. A year to date comparison to 2017 was reviewed. Jim made a motion to accept the treasurer’s reports. Mark seconded the motion. The motion carried. The 2018 budget had been approved by the board via email.

**Approval of Receipts and Invoices**

Sherri has receipts for sweatshirt purchases of $532.06 and $122.60 for postage and printing from the annual membership meeting mailing. Danno made a motion to reimburse the payment with a second from Jim. This was approved. We received a notice that our insurance premium renewal will be coming soon. Holly would like to pay this in January to be included in the next years’ financials since it was paid in the beginning of 2018. We received a request from the Wisconsin River Alliance for a donation. We have been giving them a $200 annual donation. Holly has requested that we wait until January 2019 to pay this as well. Rick made a motion to continue the $200 annual donation to the Wis River Alliance in January and to pay the insurance premium in January with a second from Danno. This was approved.

**Committee Reports**

* **Finance Committee**

Local bands are being looked at for next year’s fundraiser. Led West will have their last concert on February 3, 2019 so they are not an option for us. We have tried to contact the Allen Brothers Band and Tuscan Road but have not heard back from them yet.

**County Planning and Zoning Grant**

The CPZ will be applying for a Lake Protection grant through the DNR and asked for items we could have them help us with as we move forward now that we have a lake management plan. Mary Kate had some ideas to submit. They could help form the Lake Wausau Advisory Team. They could set up a public shoreland demonstration site and help meet goals of shoreland restoration. Russ submitted these ideas to the CPZ.

**Current By-Laws**

There are some items in the by-laws that we may look to revise since they are not included in the current copy. Russ will check with Jim Low to see if there is a more recent copy. Danno may check with Stu Etten to see if he can help with making revisions if needed. We will put looking at revising the by-laws on next month’s agenda for our board meeting.

**Calendar**

**Board of Directors Meeting-** Wednesday**,** Nov. 7 at 6:00 pm at Gulliver’s Landing.

**Meeting Adjournment –** at 5:50 pm. Sherri Wagner, Secretary